

# Budget Narrative

The project costs are shown in the following table. Year of expenditure costs has been estimated using the Office and Management and Budget's GDP Deflators.

## Project Costs

### Albemarle Bridge

Description	Unit	Total
Mobilization	YOE Dollars	\$3,243,386
Construction Access	YOE Dollars	\$3,517,590
PS & E	YOE Dollars	\$7,134,309
Traffic Control	YOE Dollars	\$3,868,730
Inspection	YOE Dollars	\$7,737,460
Bridge	YOE Dollars	\$70,339,419
Contingency	YOE Dollars	\$14,067,884
<b>Total</b>	<b>YOE Dollars</b>	<b>\$109,908,778</b>

### Three Rivers Bridge

Description	Unit	Total
Mobilization	YOE dollars	\$1,484,800
PS & E	YOE dollars	\$3,117,269
Traffic Control	YOE dollars	\$1,685,125
Inspection	YOE dollars	\$3,370,250
Bridge	YOE dollars	\$32,097,201
Contingency	YOE Dollars	\$6,419,440
<b>Total</b>	<b>YOE dollars</b>	<b>\$48,174,085</b>

### Total Project Cost

Description	Unit	Project Cost
Mobilization	YOE dollars	\$4,728,186
Construction Access	YOE dollars	\$3,517,590
PS & E	YOE dollars	\$10,251,578
Traffic Control	YOE dollars	\$5,553,855
Inspection	YOE dollars	\$11,107,710
Bridge	YOE dollars	\$102,436,620
Contingency	YOE Dollars	\$20,487,324
<b>Total</b>	<b>YOE dollars</b>	<b>\$158,082,863</b>

## Funding Allocation

Source	Amount	Match
USDOT - Bridge Investment Program	\$79,041,431.50	50%
USDOT - Bridge Formula Funding	\$47,424,858.90	30%
NCDOT - State Funding	\$31,616,572.60	20%
<b>TOTAL</b>	<b>\$158,082,863.00</b>	

### 3.1 Federal Funds

NCDOT is seeking federal support for this project from the Bridge Investment Program at a 50% match, equaling an amount of \$79,041,431.50.

In addition, 30% of the match will be from other federal funds, using NCDOT’s bridge formula funding from USDOT, equaling an amount of \$47,424,858.90.

### 3.2 Non-Federal Funds

Non-federal funding totaling \$31,616,572.60 for this project will be provided by NCDOT, for a local match of 20%.

The lead applicant for this funding is the NCDOT. The mission of the NCDOT is “Connecting people, products and places safely and efficiently with customer focus, accountability and environmental sensitivity to enhance the economy and vitality of North Carolina.”<sup>1</sup> The NCDOT is overseen by the North Carolina Board of Transportation, which is charged with setting statewide policies and procedures as well as the distribution of funding. The NCDOT has an annual operating budget of approximately \$4.7 billion with 80 percent coming from state revenue sources (including motor fuel tax, DMV fees, and highway use tax on vehicle title transfers) and 20 percent from federal funding sources.

The NCDOT receives and manages Federal Highway Administration (FHWA) and some Federal Transit Administration (FTA) funding on behalf of the state of North Carolina. In accordance with federal legislation, NCDOT has a regularly-updated [State Transportation Improvement Program \(STIP\)](#) that documents the scheduling and funding of projects statewide. The STIP covers a rolling 10-year horizon, with the first five years referred to as the delivery STIP and the second five years as the developmental STIP.

In addition to receiving FHWA and FTA formula funding, the NCDOT has been awarded and has delivered projects using federal discretionary funding. The following table provides a listing of discretionary grants that NCDOT has received and has or is implementing using Infrastructure Investment and Jobs Act (IIJA) funding.



Existing Conditions at the BRITE Bridges

<sup>1</sup> NCDOT: Our Mission